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Elia announces successful rights offering - Existing shareholders and new investors have fully subscribed to the rights offering following a successful private placement of the scrips

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REGULATED INFORMATION – INSIDE INFORMATION

BRUSSELS - Elia System Operator SA announces that, after the public offering of new shares to existing shareholders and any holders of an extra-legal preferential right and the successful private placement of scrips, 100% of the new shares offered in the rights offering have been subscribed.

Chris Peeters (CEO): *“We are pleased with the successful completion of the rights issue. We explicitly thank the existing shareholders for their trust and welcome our new investors. Their support will enable Elia to stay at the forefront of the ongoing energy transition towards a decarbonized society, allow the implementation of our ambitious investment programme and further strengthen our position in the rapidly changing European electricity market.”*

Further to the completion of the private placement of scrips to institutional investors, an additional 7.83% of the new shares offered by Elia System Operator SA (the “Company”) as part of its 434.8 million EUR rights issue has been subscribed at 57 EUR per share. As a result, 100% of the rights offering has now been subscribed.

Based on the results of the scrips private placement, the net proceeds (after deduction of costs) to which the holders of non-exercised preferential rights are entitled, amounts to EUR 1.00 per coupon n° 16. This amount shall in principle be available and paid out as of June 21, 2019.

Payment for the dematerialized preferential rights, the realization of the capital increase and the listing of the new shares on Euronext Brussels is expected to take place on June 18, 2019. After this transaction, the number of issued shares in the Company will rise from 61,024,834 to 68,652,938. The new shares will in principle be tradable on Euronext Brussels as from the same date.

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A prospectus was approved by the Belgian Financial Services and Markets Authority on June 4, 2019.

Additional information, subject to applicable legal restrictions, is available at www.eliagroup.eu/offering.





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About the Elia Group

ONE OF EUROPE'S TOP FIVE PLAYERS

The Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-east Germany (50Hertz), we operate 18,990 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

WE MAKE THE ENERGY TRANSITION HAPPEN

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, the Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. The Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

Headquarters

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IN THE INTEREST OF SOCIETY

As a key player in the energy system, the Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

INTERNATIONAL FOCUS

In addition to its activities as a transmission system operator, the Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia also controls Eurogrid International, the holding company above the German TSO 50Hertz. Elia is also part of the Nemo Link consortium that is operating the first subsea electrical interconnector between Belgium and the UK.

The Group operates under the legal entity Elia System Operator, a listed company whose core shareholder is the municipal holding company Publi-T.

www.elia.be/www.eliagroup.eu

